

Finance Committee Minutes
October 31, 2023
SROA Board Room

Members Present: In person: Clark Pederson, Corey Wright Via zoom: Brad Banta, Luis Bayol, Veronica Jacknow, Keith Mobley.

Alternate Members Present: Steve Murray, Via zoom: Betsey Nelson

Staff Present: Joe Healy, Keith Kessar, James Lewis, Mark Smith

Clark Pederson called the meeting to order at 9:00 a.m.

2024 Operating and Reserves Budgets

The Committee reviewed a revised version of the 2024 Operating and Reserve budgets. The current version included a maintenance fee increase of 3.75% (\$153.74 to \$159.51) and a 3.5% wage pool. Joe Healy reported that the final health insurance renewal came in at a 3.8% increase which was lower than anticipated. Luis Bayol commented that he believed that the pickleball court fee increase from \$60 to \$90 per hour might be too high and for some vacationing families coming to Sunriver. Veronica Jacknow requested a FTE/headcount analysis comparing previous years to the current proposed budget (Joe Healy will present at the November meeting). The presented version includes \$4,226,119 in reserve spending. Luis Bayol requested a supplemental reserve budget presented in 2024 that includes all carry forward items from 2023. This schedule will be presented to the Finance Committee in February for review.

The meeting adjourned at 9:50AM

The next Finance Committee meeting is set for November 16, 2023 at 9AM

Submitted by Joe Healy